

BANK OF ZAMBIA

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P.O. BOX 30080 LUSAKA

GENERAL MANAGER'S OFFICE

19th June 1995

CB Circular No. 7/95

To : ALL COMMERCIAL BANKS

Dear Sirs

AUTHORISED SIGNATORIES FOR FINANCIAL MARKETS DEPARTMENT

Further to CB Circular No. 20/94 dated 30th December 1994, two additional signatories are hereby authorised with immediate effect for purposes of executing cheques and instruments in respect of Securities trading at the Bank of Zambia. The two authorised signatures are:

CATEGORY A

Mr Peter Banda, Assistant Director, Liquidity Forecast Division CATEGORY B

Mr Rainford Chirwa, Assistant Manager, Retail Securities Section.

You are kindly requested to delete the signatue of Mr Bright Simwanza. All other signatures remain valid.

Authorised signatories for Foreign Exchange trading and Open Market Operations are:

Mr Malcom Chileshe, Assistant Manager, Market Operations

Mr Jonathan Chipili, Assistant Manager, Liquidity Forecasting.

DR S MUSOKOTWANE

DIRECTOR - FINANCIAL MARKETS

Authorised signatories for Securities Trading

CATEGORY A

MR PETER BANDA

Will Sign .

ASSISTANT DIRECTOR, LIQUIDITY

FORECASTING

CATEGORY B

MR RAINFORD CHIRWA

Will Sign

ASSISTANT MANAGER, RETAIL

SECURITIES

Authorised signatories for Foreign Exchange trading and Open Market Operations

MR MALCOM CHILESHE

WILL SIGN

ASSISTANT MANAGER, MARKET

OF ERATIONS

MR JONATHAN CHIPILI

WILL SIGN

ASSISTANT MANAGER, LIQUIDITY

FORECASTING

Sum